



State of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Michael O. Leavitt
Governor

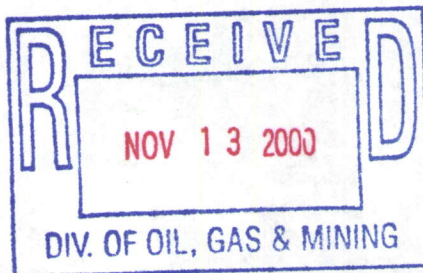
David T. Terry
Director

675 East 500 South, Suite 500
Salt Lake City, Utah 84102-2818
801-538-5100
801-355-0922 (Fax)
<http://www.trustlands.com>

November 9, 2000

CERTIFIED MAIL NO. P 973 115 018

Jerry Holliday
Holliday Construction
P.O. Box 502
Blanding, UT 84511



RE: CD Account # 566-900014-2
ML 45960; DOGM # M/037/081

Dear Mr. Holliday,

I returning herewith Time Deposit Confirmation, Account because it is unacceptable to the School and Institutional Trust Lands Administration. I have endorsed the back of the certificate to indicate that the School and Institutional Trust Lands Administration has no problem with you withdrawing the funds in this account.

The School and Institutional Trust Lands Administration requires that you submit a CD in the joint name of "Jerry Holliday Construction, Inc. and Utah School and Institutional Trust Lands Administration," with signature by both parties required to withdraw funds from the account. We require that you then sign and submit your authorization for the Director to withdraw the funds in the account in the event of Lessee's default of the terms and conditions of ML 45960.

Zion's bank will not set up a CD account in manner we require. I recommend that you contact another bank to service your needs in this matter. Your immediate attention to this matter is required to remedy Lessee's current default of ML 45960 of which you were notified on October 30, 2000. Please contact me if you have any questions in this matter.

Sincerely,

John T. Blake
Mineral Resources Specialist

cc: Wayne Hedberg